

CITY OF LONG BEACH
CalPERS CONTRACT PROVISIONS
Miscellaneous Members

	<u>1st TIER</u>	<u>2nd TIER</u>
Coverage Since	07/01/50	10/21/89
Retirement Formula	2.7% @ 55 Mod	2.7% @ 55 Mod
One-Year Final Compensation	Yes	Yes
Service Credit for Unused Sick Leave	Yes (2000 hours = 1 yr.)	Yes
Military Service Credit as Public Service	Yes	Yes
Service Credit for Peace Corps or AmeriCorps*Vista Service	Yes	Yes
1959 Survivor Benefits	Not Applicable	Not Applicable
Optional Settlement 2 Death Benefit	Yes	Yes
Retiree C.O.L.A. (Cost of Living Adjustment)	5% Max	2% Max
Survivor Continuance	25%	25%